bill (H.R. 2584) making appropriations for the Department of the Interior, environment, and related agencies for the fiscal year ending September 30, 2012, and for other purposes, which was referred to the Union Calendar and ordered to be printed.

The SPEAKER pro tempore (Mrs. EMERSON). Pursuant to clause 1, rule XXI, all points of order are reserved on the bill.

GENERAL LEAVE

Mr. RYAN of Wisconsin. Madam Speaker, I ask unanimous consent that all Members may have 5 legislative days in which to revise and extend their remarks and include extraneous material on H.R. 2560.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Wisconsin?

There was no objection.

CUT, CAP, AND BALANCE ACT OF 2011

Mr. RYAN of Wisconsin. Madam Speaker, pursuant to House Resolution 355, I call up the bill (H.R. 2560) to cut, cap, and balance the Federal budget, and ask for its immediate consideration.

The Clerk read the title of the bill.

The SPEAKER pro tempore. Pursuant to House Resolution 355, the bill is considered read.

The text of the bill is as follows:

H.R. 2560

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled.

SECTION 1. SHORT TITLE.

This Act may be cited as the "Cut, Cap, and Balance Act of 2011".

TITLE I—CUT

SEC. 101. MODIFICATION OF THE CONGRESSIONAL BUDGET ACT.

Title III of the Congressional Budget Act of 1974 is amended by inserting at the end the following:

"SEC. 316. DISCRETIONARY SPENDING LIMITS.

"(a) IN GENERAL.—It shall not be in order in the House of Representatives or the Senate to consider any bill, joint resolution, amendment, or conference report that would cause the discretionary spending limits as set forth in this section to be exceeded.

"(b) LIMITS.—In this section, the term 'discretionary spending limits' means for fiscal year 2012: for the discretionary category, \$1,019,402,000,000 in new budget authority and \$1,224,568,000,000 in outlays.

"(c) ADJUSTMENTS.—After the reporting of a bill or joint resolution relating to the global war on terrorism described in subsection (d), or the offering of an amendment thereto or the submission of a conference report thereon—

"(1) the chair of the House or Senate Committee on the Budget may adjust the discretionary spending limits provided in this section for purposes of congressional enforcement, the budgetary aggregates in the concurrent resolution on the budget most recently adopted by the Senate and the House of Representatives, and allocations pursuant to section 302(a) of the Congressional Budget Act of 1974, by the amount of new budget authority in that measure for that purpose and the outlays flowing therefrom; and

"(2) following any adjustment under paragraph (1), the House or Senate Committee on Appropriations may report appropriately revised suballocations pursuant to section 302(b) of the Congressional Budget Act of 1974 to carry out this subsection.

"(d) GLOBAL WAR ON TERRORISM.—If a bill or joint resolution is reported making appropriations for fiscal year 2012 that provides funding for the global war on terrorism, the allowable adjustments provided for in subsection (c) for fiscal year 2012 shall not exceed \$126,544,000,000 in budget authority and the outlays flowing therefrom.

"SEC. 317. CERTAIN DIRECT SPENDING LIMITS.

"(a) IN GENERAL.—It shall not be in order in the House of Representatives or the Senate to consider any bill, joint resolution, amendment, or conference report that includes any provision that would cause total direct spending, except as excluded in subsection (b), to exceed the limits specified in subsubsection (c).

"(b) EXEMPT FROM DIRECT SPENDING LIM-ITS.—Direct spending for the following functions is exempt from the limits specified in subsection (c):

- "(1) Social Security, function 650.
- "(2) Medicare, function 570.
- $\lq\lq(3)$ Veterans Benefits and Services, function 700.

"(4) Net Interest, function 900.

"(c) LIMITS ON OTHER DIRECT SPENDING.— The total combined outlays for all direct spending not exempted in subsection (b) for fiscal year 2012 shall not exceed \$680,730,000,000.".

SEC. 102. STATUTORY ENFORCEMENT OF SPEND-ING CAPS THROUGH SEQUESTRA-TION.

Title III of the Congressional Budget Act of 1974 is amended by inserting after section 317 the following new section:

"SEC. 318. ENFORCEMENT OF DISCRETIONARY AND DIRECT SPENDING CAPS.

"(a) IMPLEMENTATION.—The sequesters shall be implemented as follows:

"(1) DISCRETIONARY SPENDING IMPLEMENTA-TION.—For the discretionary limits in section 316 of the Congressional Budget Act of 1974, pursuant to section 251(a) of the Balanced Budget and Emergency Deficit Control Act of 1985 with each category sequestered separately.

"(2) DIRECT SPENDING IMPLEMENTATION.—
(A) The sequestration to enforce this section for direct spending shall be implemented pursuant to section 254 of the Balanced Budget and Emergency Deficit Control Act of 1985.

"(B) Section 255 of the Balanced Budget and Control Act of 1985 shall not apply to this section, except that payments for military personnel accounts (within subfunctional category 051), TRICARE for Life, Medicare (functional category 570), military retirement, Social Security (functional category 650), veterans (functional category 700), net interest (functional category 900), and discretionary appropriations shall be exempt.

"(b) Modification of Presidential Order.—

"(1) IN GENERAL.—At any time after the Director of OMB issues a sequestration report under subsection (a) and section 319(c) the provisions of section 258A of the Balanced Budget and Emergency Deficit Control Act of 1985 shall apply to the consideration in the House of Representatives and the Senate of a bill or joint resolution to override the order if the bill or joint resolution, as enacted, would achieve the same level of reductions in new budget authority and outlays for the applicable fiscal year as set forth in the order.

"(2) POINT OF ORDER.—In the House of Representatives or Senate, it shall not be in

order to consider a bill or joint resolution which waives, modifies, or in any way alters a sequestration order unless the chair of the House or Senate Committee on the Budget certifies that the measure achieves the same levels of reductions in new budget authority and outlays for the applicable year as set forth in the order.".

TITLE II—CAP

SEC. 201. LIMIT ON TOTAL SPENDING.

(a) DEFINITIONS.—Section 250(c) of the Balanced Budget and Emergency Deficit Control Act of 1985 is amended by striking paragraph (4), redesignating the succeeding paragraphs accordingly, and adding the following new paragraph:

"(19) The term 'GDP', for any fiscal year, means the gross domestic product during such fiscal year consistent with Department of Commerce definitions.".

(b) CAPS.—The Congressional Budget Act of 1974 is amended by inserting after section 318 the following new section:

"SEC. 319. ENFORCING GDP OUTLAY LIMITS.

"(a) Enforcing GDP Outlay Limits.—In this section, the term 'GDP outlay limit' means an amount, as estimated by OMB, equal to—

"(1) projected GDP for that fiscal year as estimated by OMB, multiplied by

"(2) 21.7 percent for fiscal year 2013; 20.8 percent for fiscal year 2014; 20.2 percent for fiscal year 2015; 20.1 percent for fiscal year 2016; 19.9 percent for fiscal year 2017; 19.7 percent for fiscal year 2018; 19.9 percent for fiscal year 2020; and 19.9 percent for fiscal year 2021.

"(b) GDP OUTLAY LIMIT AND OUTLAYS.—

"(1) DETERMINING THE GDP OUTLAY LIMIT.— The Office of Management and Budget shall establish in the President's budget the GDP outlay limit for the budget year.

"(2) TOTAL FEDERAL OUTLAYS.—In this section, total Federal outlays shall include all on-budget and off-budget outlays.

"(c) SEQUESTRATION.—The sequestration to enforce this section shall be implemented pursuant to section 254 of the Balanced Budget and Emergency Deficit Control Act of 1985.

"(d) EXEMPT PROGRAMS.—Section 255 of the Balanced Budget and Control Act of 1985 shall not apply to this section, except that payments for military personnel accounts (within subfunctional category 051), TRICARE for Life, Medicare (functional category 570), military retirement, Social Security (functional category 650), veterans (functional category 700), and net interest (functional category 900) shall be exempt.".

SEC. 202. ENFORCEMENT PROCEDURES UNDER THE CONGRESSIONAL BUDGET ACT OF 1974.

(a) ENFORCEMENT.—Title III of the Congressional Budget Act of 1974 is amended by adding after section 319 the following new section:

"SEC. 320. ENFORCEMENT PROCEDURES.

"It shall not be in order in the House of Representatives or the Senate to consider any bill, joint resolution, amendment, or conference report that would cause the most recently reported current GDP outlay limits set forth in section 319 of the Congressional Budget Act of 1974 to be exceeded.".

(b) Table of Contents.—The table of contents in section 1(b) of the Congressional Budget and Impoundment Control Act of 1974 is amended by inserting after the item relating to section 315 the following new items:

"Sec. 316. Discretionary spending limits.

"Sec. 317. Certain direct spending limits.

"Sec. 318. Enforcement of discretionary and direct spending caps.

"Sec. 319. Enforcing GDP outlay limits.

"Sec. 320. Enforcement procedures.".